

CAPITAL ASSET SELECTION CRITERIA MEMO

Adopted by Capital Asset Selection Work Group - September 21, 2018

ASSET SELECTION CRITERIA: Establishing specific criteria for the selection of state owned real property for the potential “in-kind” donation from the state to a Pension Trust. The following criteria will allow the Pension Sustainability Commission to determine which state owned properties within the Real Property Inventory Database meet these criteria and may be considered for selection for possible donation to the trust:

- 1) Properties that are not currently being utilized for government functions
- 2) Properties that clear a Phase I environmental study and requires no further remediation action
- 3) Only properties currently owned by the State of CT and the component unit authorities
- 4) Properties not classified as state park or forest land
- 5) Properties surplus to State of CT needs; this would require state agency approval to transfer from the agency with custody and control of each particular property or via a legislative mandate
- 6) Properties that have been determined to be eligible for transfer legally (certain statutes may prohibit particular properties from being conveyed from state ownership)
- 7) Properties that have not been designated as historic
- 8) No DOT Rights of Way properties as FHWA, under 23 Code of Federal Regulations (CFR) 710.403 requires that the proceeds from the sale of any excess property by DOT must be deposited in the State Transportation Fund to be utilized as the State’s match for future transportation projects.